Germany Releases Half of $290M Pledge to Global Fund

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Germany has released $145 million that it withheld from the Global Fund to Fight AIDS, Tuberculosis and Malaria earlier this year, The Associated Press (AP) reports. Major international donors, including Germany and several other European nations, pulled funding from the Global Fund in January after instances of fraud and misuse of money were uncovered in its operations in Africa. Germany agreed to release half the $290 million that it pledged for 2011 with the stipulation that the money only be used in countries in which trusted international organizations such as the U.N. Development Program are charged with delivering aid in a “corruption-free” method.

To read the AP article, click here.

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http://beta.docker.poz.com/article/Germany-HIV-GlobalFundMoney-20738-4936